

# Assignment Class 12 Accounts

## Topic- Cash Flow Statement

**Time Allowed: 1 Hour**

**Maximum Marks: 30**

Q1 Raj Ltd. Had a profit of Rs. 17, 50,000 for the year ended 31.3.16 after considering the following: (5)

Depreciation on building	1, 30,000 Rs.
Depreciation on plant and machinery	40,000 Rs.
Goodwill written off	25,000 Rs.
Loss on sale of machinery	9,000 Rs.

Following was the position of current assets and current liabilities of the company as at 31.3.21 and 31.3.22

	31.3.2021	31.3.2022
Inventory	70,000	87,000
Bills Receivable	67,000	58,000
Cash	60,000	75,000
Creditors	68,000	77,000
Outstanding Salary	7,000	4,000
Bills payable	43,000	29,000

Calculate cash flow operating activities

Q2 State which of the following would result in inflow, outflow or no flow of cash: (10)

- 1 Issue of Debentures to the vendors for the purchase of Machinery
- 2 Purchase of own debentures of Rs. 10,000 at 98%
- 3 Depreciation on Furniture
- 4 Cash deposited in to bank
- 5 Declaration of final dividend
- 6 Purchase of Marketable securities for cash
- 7 Sale of goods on credit
- 8 Sale of goods costing Rs. 10,000 for 12000 for cash
- 9 Sale of a fixed asset (book value Rs. 15000) at a loss of Rs. 5000/-
- 10 Buy back of Equity shares

Q 3 Identify the following transactions as belonging to (1) Operating activities (2) Investing Activities (3) Cash and Cash Equivalents (10)

- (1) Decrease in the balance of Bank Overdraft or Cash Credit

**SHAM Academy by Anju Dua**

**Address:** 365A/12, Street No. 9, Krishna Colony, Near ANS Residency, Gurgaon-122001  
**www.shamacademy.in | E-Mail:** Info@shamacademy.in | **Carrer Helpline:** +91 81300 29667

- (2) Balance of Marketable securities
- (3) Cash paid against services taken
- (4) Income tax paid on sale of building
- (5) Payment of corporate Dividend tax on Dividend paid
- (6) Rent Received if (a) company's main business is property business (B) Other Business
- (7) Dividend received on shares by (a) Finance company (b) Non-Finance Company
- (8) Interest paid on Debentures by (a) Finance company (b) Non-Finance Company
- (9) Brokerage paid for the purchase of securities
- (10) Cash withdrawn from bank

Q-4 From the following information of X Ltd., Calculate cash flows flows from financing activities: (5)

Particulars	31/3/18	31/3/17
Equity share capital	5, 00,000	4, 50,000
5% Preference share capital	2, 00,000	3, 00,000
Capital Redemption Reserve	1, 00,000	---
General Reserve	1, 35,000	1, 00,000
Profit & Loss Balance	1, 00,000	(1, 00,000)
8% Debentures	3, 00,000	2, 00,000
Goodwill	-----	20,000

**Additional Information**

- (1) Depreciation provided on fixed assets Rs. 60,000
- (2) Preference shares were redeemed at a premium of 5% on 31/3/18
- (3) Additional debentures were issued on 1<sup>st</sup> oct 2017
- (4) Proposed dividend on equity share capital for previous year ended 31/3/17 was paid @ 8%